



**Cloquet Economic Development Authority  
MEETING AGENDA**

**Wednesday, May 11, 2016 8:00 am  
Cloquet City Hall – COUNCIL CHAMBERS**

ACTION TAKEN

- 1. **Call Meeting to Order** \_\_\_\_\_
- 2. **Announcements, Adjustments, Correspondence, and Other Comments** \_\_\_\_\_
- 3. **Approval of April 13<sup>th</sup> Regular EDA meeting minutes** \_\_\_\_\_
- 4. **Approval of May 4<sup>th</sup> Special EDA meeting minutes** \_\_\_\_\_
- 5. **Approval of Monthly Financials:**
  - April 2016
- 6. **Brief Updates (*detailed updates attached for more information*):** \_\_\_\_\_
  - a. Agenda Information Updates \_\_\_\_\_
  - b. Carlton County Economic Development Updates \_\_\_\_\_
  - c. Cloquet Area Chamber of Commerce Updates \_\_\_\_\_
- 7. **Action Items/Presentations:** \_\_\_\_\_
  - A. **Sherman Tax Credit Application: 509 Carlton Avenue (Cloquet Middle School)**
    - Historic & Housing Tax Credit Application for Adaptive Reuse into Housing
    - Sherman Ownership
    - Funds: General Pool 9% LIHTC; 4% LIHTC/MHFA\_\_\_\_\_
  - B. **Commonwealth Tax Credit Application: 900 Block 14<sup>th</sup> Street (New Building)**
    - Housing Tax Credit Application for New Construction Housing
    - Cloquet HRA Ownership
    - 9% Non-Profit Set-aside LIHTC; 9% General Pool LIHTC; 4% LIHTC and MHFA\_\_\_\_\_
  - C. **EDA Action Related to Authorizing City Resolution of Support for Tax Credit Applications for Sherman, Commonwealth project/s** \_\_\_\_\_
  - D. **Downtown Business District Meetings: Update & Next Steps** \_\_\_\_\_
- 8. **Discussion** \_\_\_\_\_
- 9. **Adjourn** \_\_\_\_\_