



City Administrator's Weekly Update

Week Ending May 22, 2015

MEETING SCHEDULE

May 25, Memorial Day
City Offices Closed

May 26, 4:15 pm
Library Board
Cloquet Library

May 26, 7:00 pm
Planning Commission
City Hall

June 1, 4:30 pm
Parks Commission
City Hall

June 2, 5:30 pm
Council Work Session
City Hall

June 2, 7:00 pm
City Council Meeting
City Hall

June 3, 8:00 am
EDA
City Hall

June 9, 7:00 pm
Planning Commission
City Hall

June 16, 5:30 pm
Council Work Session
City Hall

June 16, 7:00 pm
City Council Meeting
City Hall

June 17, 4:30 pm
Cable Commission
CAT-7 Studios

CITY ADMINISTRATION

PERSONNEL

The City is currently in the process of advertising for both a Street and Parks Maintenance person position. Over the past few weeks a number of our recent hires (Kris St. Arnold, Laci Silgjord, Kyle Voltzke, Erica Johnson, Eric Saboe as well as summer seasonal) have started work with the City and we want to wish them a warm welcome to our team.

CITY COMMISSIONS & COMMITTEES

The City has received the resignation of Mark Roberts from the Parks Commission. We have been advertising in the newspaper for interested individuals to serve on the Commission, as well as the Citizens Advisory Board and Library Foundation. If you know of any good candidates, please encourage them to apply.

CITY COUNCIL RETREAT

The City Council and Department Heads met the weekend of April 24th as part of their annual retreat to discuss future goals and strategies for the City. Department Heads are now scheduled to meet with the facilitator again on May 28th to continue goal development related to the priorities as identified at the retreat.

CITY HALL SECURITY

The City received a \$20,000 proposal from PerMar for upgrades to the security system at City Hall. We will now need to sit down with the company to discuss and look at its inclusion in the 2016 budget.

4TH OF JULY CELEBRATION

The 4th of July Committee continues to meet and plan for the 4th of July Celebration. The celebration appears to be coming together nicely. Activities will also include a street dance at the VFW on July 3.

The Committee has also inquired as to whether or not the City might be willing to allow them to seek donations and contributions through the City's monthly water billing. Attached is a sample letter from another community. I ask that the City Council contact me with their thoughts on this request.



OTHER INFORMATION

Attached the Council will find the following:

- Letter to Minnesota Wilderness
- 4th of July Fund Raising Concept Letter
- April 15, 2015 CAFD Board Meeting Minutes
- May 13, 2015 Letter from Tom Proulx
- Ron Gittings Resignation Letter from CAB
- April, 2015 Monthly Financial Report
- May 20, 2015 Cable Commission Meeting Minutes

CLOQUET AREA FIRE

CAFD BUILDING

Staff has been assisting the Fire District with the review of 4 proposals to provide professional assistance for the location, site and space analysis for a new fire station. The CAFD Board has selected the team of LHB and Five Bugles to conduct the study and to provide these services.

Brian Fritsinger
1307 Cloquet Ave
Cloquet MN 55720
Ph: 218-879-3347
Fax: 218-879-6555
bfritsinger@ci.cloquet.mn.us

PUBLIC WORKS / PARKS

STREET STRIPING

The striping of some streets started this week. The first phase was some of long stripes. Cross walk areas will follow. The City does not have the proper equipment to do the striping so this service is contracted out.

8TH STREET RECONSTRUCTION

We held a preconstruction meeting regarding the 8th Street project this week. Work is scheduled to begin Tuesday, May 26th. Staff and the Contractor also met with L&M and Premier Theaters on site to coordinate construction activity thru the parking lot for the first 3-4 weeks of the project.

HYDRANT FLUSHING

The utility department began flushing hydrants this week. This typically generates a few questions each summer about low water pressure or dirty water. Any concerns can be directed to public works at 879-6758.

LAKE SUPERIOR WATER LINE LEAK

The crew repaired a leak in Superior on the Lake Superior Waterline two weeks ago. We received three more calls this week of suspected leaks along the line. To date, we have determined at least two of the three reports are not leaks.

HIGHWAY 33 CORRIDOR STUDY

SEH held a planning meeting this week with MnDOT and City officials to discuss data needs and baseline analysis to date of the corridor's functionality and safety.

COMMUNITY DEVELOPMENT

CODE/BUILDING ENFORCEMENT

Staff has been busy with several housing code enforcement cases along with routine inspections. The majority of current inspections are for roofing. Good Hope Church, located behind Super One, is constructing a classroom additional to their building. Plans have been received for a new restaurant in the First National Plaza building, set to open by August 1st. While plans have not yet been completely approved yet, they are very close, therefore, the City has allowed the business to begin demolition work. Plans are being reviewed for a new dialysis clinic at the Hospital and USG has plans for a new roof. There are two homes under construction, one on Sunset Drive and one on Larch Street on the site of a former City enforcement lot.

HOUSING DEVELOPMENT

Staff met with Jim Kuklis to further discuss options for developing his Trails Edge complex.

LANDFILL HOST FEE AGREEMENT AUDIT

Staff is working with our consultant to conduct an audit of the activities at the landfill. Such audit is permitted by the Host Fee Agreement with Shamrock.

REUSE OF OLD MIDDLE SCHOOL

Staff met with the School District Superintendent to discuss structuring a community subcommittee to review repurposing opportunities of the current Cloquet Middle School now that the referendum has been successfully passed. Staff has been asked to assist the District in pulling together a presentation and information materials for their future meetings.

NEW WEST END RESTAURANT

The Planning Commission reviewed parking requirements for the new restaurant which is proposed for the First National Bank Plaza Building opening later this summer, and provided them a formal waiver and approval.

SCDP GRANT AWARD

As mentioned to the Council last week, the City was awarded \$885,500 from DEED in Small Cities funding to rehab low income single family homes, 8 single family rental properties, and 10 commercial properties in the City's central core. Staff will attend training on state program procedures and requirements the first week of June.

***"Don't limit yourself. Many people limit themselves to what they think they can do."
-- Mary Kay Ash,***



ADMINISTRATIVE OFFICES

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May 20, 2015

Mr. Chris Trapp
Mr. Joe Dusek
Minnesota Wilderness Hockey
1102 Olympic Drive
Cloquet MN 55720

Dear Mr. Trapp and Mr. Dusek:

On behalf of the City, the Cloquet City Council would like to congratulate the Minnesota Wilderness Hockey Team on its success this season and your Robertson Cup Championship!

The opportunity to play in the NAHL Championship is one in which few people get a chance. Our pride in your success runs deep and we enjoyed watching and listening to your talented players represent both your team and our community. Please extend our congratulations for a great season to General Manager Boitz, Coach Millen and all of your players. It has been exciting to see the interest in your team grow over the past two years and be capped off by this championship.

Again, congratulations and we will look forward to a repeat in 2015-2016!!

Sincerely,

A handwritten signature in black ink, appearing to read "Dave Hallback", with a small circular mark at the end of the signature.

Dave Hallback
Mayor



Eveleth 2015

"4th of July Committee"

jon@jonsdrug.com fax 218-744-5878

Margie 744-2121 Jon 744-2774

P0 Box 763 Eveleth, MN 55734

www.eveleth4thofjuly.com

Dear Friends of the 4th,

05/01/2015

The 4th of July, Eveleth's flagship event, is again on the horizon. We have invited all your favorites- High School Bands, the Shriners in little cars, as well as the ever popular "Eveleth Clown Band" to name a few. The children's inflatable fun houses will be different this year and are always a big hit. We also hope to make the "THUNDER OVER EVELETH" fireworks more spectacular than ever. This year we hope to book a popular local band that will play the street dance the night of July 3rd with music everyone can enjoy.

As for fundraising, the 5TH annual Curling Bonspiel held in December was a great success and we will follow it up with the 5th annual SCRAMBLE FOR THE 4TH Golf Event to be held on Saturday May 16th- 1PM start at the Eveleth Golf Course (details and sign up at the Eveleth Golf Course 744-7558 or at Margie's Roosevelt 744-2121). Hole sponsorships are available for \$50 each- contact Margie's Roosevelt.

Expenses in 2014 were \$39,832.80 and covered a wide range of items from bands, fireworks, and kids games to mundane expenses like insurance and portable toilets.

Last year's event was paid for with the generosity of 67 **MAJOR SPONSORS with donations of \$250 or more. (Please consider becoming a major sponsor)**. However, the bulk of donations were from the several hundred "Friends of the Fourth" with donations from \$5 to \$200. Thanks again to **ALL** who gave so generously to this event. Donations **"In Memory of"** have become very popular in recent years and are always welcome. In Memory of Donations over \$50 go on outdoor banners as well as newspaper recognition.

EVERY DONATION helps reach our goal of making this 4th of July fun for locals & those that visit Eveleth over the holiday. Please give what you can to make the 2015 4th one we can all be proud of. Don't forget, all donations get the collectable **"Eveleth 4th of July donor's Certificate"**.

4th of July PO Box 763 Eveleth, MN 55734

4th of July Committee

Cammy & Mike Newman, Jon & Laura Marcaccini, Margie Koivunen,
John Mayasich, Kym Drain, Deb Hendrickson, Scott Collins

CLOQUET AREA FIRE DISTRICT (CAFD) BOARD MEETING MINUTES
April 15, 2015, 6:00 p.m.
CAFD Administrative Office
Scanlon Community Center

1. Call to Order and Roll Call at 6:00 p.m.

Chair David DeLovely opened the meeting at 6:00 p.m.

Members present: David DeLovely, Gary Harms, David Bjerkness (Alternate), Roger Maki, Jeff Rock, Scott Boedigheimer (Alternate), Eric Rish (Alternate), and Richard Vukonich

Members absent: Kerry Kolodge, Kelvin McCuskey, Tim Peleski

Others Present: Jessie Buhs, Brian Fritsinger, Marshall Johnson, Kevin Schroeder.
Lora Eames (Recorder)

2. Meeting Agenda

- a. Chair Dave DeLovely requested approval (or changes) for the April 15, 2015, agenda.

MOTION (Harms/Maki): To approve the April 15, 2015, agenda as presented. Motion carried unanimously.

3. Approval of Meeting Minutes

- a. DeLovely requested approval (or changes) for the March 18, 2015, minutes for the meeting held at the Cloquet City Hall Council Chambers.

MOTION (Vukonich/Boedigheimer): To approve the March 18, 2015, regular meeting minutes as recorded. Motion carried unanimously.

4. Treasurer's Report

- a. Approval of Monthly Financial Report.

Chief Kevin Schroeder presented the monthly Financial Report for March 2015, including revenues and expenses broken down by annual budget, year-to-date budget, year-to-date actual, and year-to-date variance amounts. *(A copy is available upon request.)*

Schroeder addressed the YTD variances for the following items:

- (1) Personnel Services, Administration, is due to two unfilled administrative positions (Footnote 2).
- (2) Capital Outlay, Administration, is due to grant expenditures (no footnote). The money has come back in through other funding sources.

Other variances are easily explained by issues of timing or early YTD actuals amounts not yet matching reality.

MOTION (Harms/Maki): To approve the March 2015 Monthly Financial Report. Motion carried unanimously.

certain skills. This course was held in conjunction with Lake Superior College and the Hibbing and Virginia Fire Departments. The Team is a combined team between CAFD and Carlton Fire with several members of Carlton Fire participating.

- (5) The District continues to research equipment and establish partnerships to install the rural water supply systems approved by the Board under the Bush Foundation Award. The District is in the process of setting up a meeting with FDL. Most of the potential sites are on the reservation, so permitting and requirements will go through FDL environmental people. In addition, the District has applied for a Minnesota DNR grant, and should know in June if they have received additional funds for the project.
- (6) Once again during the last month, the District has used paid-on-call staff to support Station 1 operations. For example, POC staff operated the station while most of the full-time staff participated in the Technical Rescue training for one day.
- (7) CAFD staff received a call from St. Louis County for mutual aid under the Lakehead Mutual Aid Agreement. They were called to Stoney Brook Township to assist Brookston Road residents with a chimney fire. Everything went well, with limited damage to the house.
- (8) The District sent two medical units into Duluth to help with the mass casualty incident from the bus collision, and transported three persons to Duluth hospitals.
- (9) Two new medics will start the week of April 27.
- (10) District staff just completed the Request for Proposals (RFP) for the building site analysis, plan to mail the RFPs by week's end, and hope to have something for the Board next month.
- (11) Schroeder distributed a graphic incident chart which showed higher than usual year-to-date volume in year 2015 as compared to past years.

2015	January 1 - March 31	702 incidents
2014	January 1 - March 31	661 incidents

- (12) Comments/Questions from Board members.

Chair DeLovely commented that last month's event with the employee recognition awards helped in building of relationships. Chief Schroeder credited Battalion Chief Jesse Buhs with its success and noted that the District plans to put on the event each year in March.

6. Old Business

a. Appointments of Firefighter/Paramedics

Chief Schroeder announced that the Board must make another Firefighter/Paramedic appointment since Mike Christian, one of the original appointees from the March 18, 2015, meeting has declined the position.

As mentioned in March, the District had three positions to fill, conducted a testing process and interviews, and ranked successful candidates on the following eligibility list.

Administration
Operations
Training & Safety

Station 3
District Apparatus
2014 Incident Activity

Once the Board accepts and approves the report, it will be distributed to the public.

(2) Questions/Comments:

- (a) Question: Has the District ever received feedback on the Annual Report from other communities?

Chief Schroeder responded in the negative.

- (b) Question: Why not have the District tie its accomplishments to specific goals and benchmarks to demonstrate progress?

Chief Schroeder responded favorably to this suggestion, and will consider this for the future through in the future. He explained that the District typically prepares a summary for the Annual Report, but does not tie it to anything measurable. (The District last established formal goals in 2010, and each operating division did the same internally.)

- (c) Question: Have there been any significant changes in specific response categories from 2013 to 2014.

Chief Schroeder responded in the affirmative, describing an increase in long distance transports to places such as the Twin Cities, Fergus Falls, and Thief River Falls. The District has also seen a higher number of drug and overdose related calls. Otherwise, everything has been even across all categories. The run volume has increased by fifteen percent, but not within any specific area. Fire calls remained stable. The growth in calls has been from ambulance.

- (d) Question: How is it that the District is getting involved in long run ambulance transports?

Chief Schroeder explained that over the years, the State has decreased the number of "mental health" beds available statewide. Only a limited number of facilities accept these patients. The District is forced to transport mental health patients wherever there is an available bed. It is a statewide issue. The State Legislature and Minnesota Ambulance Association are working together to solve this problem. In addition, the District is working locally with Cloquet Community Memorial Hospital to come up with options. Currently, there are no good options.

- (e) Question: Are there no companies willing to provide non-emergency transfers?

Chief Schroeder replied that such companies do exist for this purpose. However, such a company must have a contract with a hospital. Right now the hospitals are not willing to enter into such contracts due to cost issues.

- (f) Can the District bill for these long distance transports? Does the District have the ability to set the rate for that specific category?

When asked what he would do if the current levy for townships (.19%) was not enough, Schroeder indicated that the CAFD would have to return to the State Legislature to have that percentage increased.

d. IAFF Local 880 - District Mutual Interest Meeting

Schroeder explained that the CAFD Board and IAFF Local 880 started "mutual interest" meetings as a means of communication regarding workplace issues. This meeting will take place soon to discuss issues outside the contract. Schroeder asked Board members if they wished to fill the vacancy from Bob DeCaigney on the committee. Gary Harms expressed interest in remaining on the committee, while Dick Vukonich indicated a willingness to consider his own appointment.

There are a number of committees for which this will become an issue. Chair DeLovely asked Board members (and alternates) to review the Subcommittee List (revised November 2014) and indicate their interest at the next meeting. Schroeder advised that the Bush Foundation Subcommittee will be meeting again soon.

8. Other/Next Agenda

a. Future Agenda Items

a. Annual Audit Report

The Annual Audit report should be ready next month.

b. Confirm Next Meeting Date:

May 20, 2015, 6:00 p.m., CAFD Station 1, Cloquet.

9. Questions or comments

None

10. Adjourn

MOTION (Harms/Maki): To adjourn the meeting with no time recorded. Motion carried unanimously.

SIGNED: _____
David DeLovely, Chair

DATE: _____

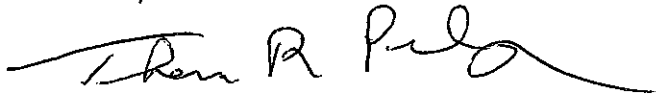
May 13, 2015

Al Cottingham
1307 Cloquet Ave
Cloquet, MN. 55720

Mr. Cottingham .

As a responsible rental property owner, I take offense to the tone of the letters I have received from your office. I am more disappointed that this ordinance was developed and passed without first contacting the rental property owners for input. It is clear you were able to identify who they are, but yet we received no correspondence until after the ordinance was passed. I do understand the need for this; it is just disheartening that a blanket ordinance is created because of the irresponsibility of the few without input from the many. As you move forward with this process I ask that you think twice before requiring the rental property owners to pay any licensing fees, as this will surely be passed on to the renters, in a very difficult housing area. I appreciate your time and consideration in this matter.

Sincerely

A handwritten signature in black ink, appearing to read "Thomas R. Proulx". The signature is fluid and cursive, with a long horizontal stroke extending to the left and another extending to the right.

Thomas R. Proulx



COMMUNITY DEVELOPMENT DEPARTMENT

1307 Cloquet Avenue • Cloquet MN 55720

Phone: 218-879-2507 • Fax: 218-879-6555

www.ci.cloquet.mn.us

Rental Property Owner,

In early and late March the City of Cloquet sent you a letter regarding the registration of rental dwellings within the city. To date we have not heard from you or received your registration form.

On November 18, 2014 and January 20, 2015 the Cloquet City Council adopted the attached "Rental Housing Ordinance" that will take effect on March 1, 2015. The Ordinance as adopted **requires the registration of all rental dwelling units within the city.** Enclosed is a copy of the Registration Form to be filled out and returned to the city. If you have more than one rental building please make additional copies of the registration form for each of those buildings.

The Ordinance as adopted provides minimum performance requirements and acceptability standards for the units. If the city receives complaints from a tenant these are the standards that will be looked at for the unit. **Currently inspections will only be done on a complaint basis but it is anticipated that within the next few years mandatory inspections may be imposed.** Landlords may wish to review their units to ensure they meet these minimum standards or plan renovations to bring them up to these standards.

The enclosed registration form **needs to be returned no later than May 22, 2015.** Failure to return the registration is a violation of the Ordinance and will be forwarded to the City Attorney for appropriate action.

If you have any questions regarding this issue please feel free to contact me at (218) 879-2507 x3.

Sincerely,

A handwritten signature in cursive script that reads "Al Cottingham".

Al Cottingham
City Planner/Zoning Administrator

May 12, 2015

Brian Fritsinger
City Administrator
City of Cloquet

Brian,

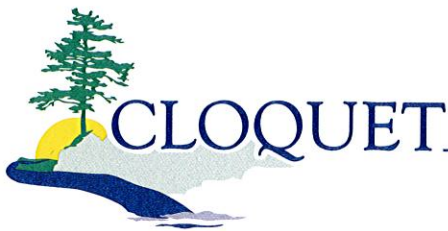
Due to an upcoming move beyond Cloquet city limits, I am resigning from the Police Citizens Advisory Board effective May 18. I have enjoyed being a little part of helping make Cloquet a great place to live.

Sincerely,



Ron Gittings

Cc: Steve Stracek
Chief of Police



ADMINISTRATIVE OFFICES

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May 18, 2015

Dear Brian Fritsinger, City Administrator:

Enclosed is the monthly financial report and cash and investment analysis for April 2015.

Cash and Investments

Cash balances are 2% above April 2014. A narrative and several spreadsheets discussing this month's cash and investment activities, and balances are attached.

Budgets

Revenues/Transfers in – Most are in line with budget. City sales tax is \$73,000 above budget. SAPPI water sales are \$83,000 above budget.

Expenditures/Expenses – Selected department and fund expenditures/expenses are analyzed on the following worksheets.

Major Revenues and Expenditures/Expenses

Revenues:

State \$18,300 Cops grant. MN Power \$5,800 LED rebate. Mediacom \$28,400 for quarterly franchise fee payment.

Expenditures/Expenses:

ISD #94 \$17,000 for the quarterly community education agreement. SEH \$76,900 for the riverfront, park, and Hwy 33 landscape projects and design. Friends of Animals \$15,500 for the quarterly animal control contract. Ulland Brothers \$20,100 for the 22nd Street project.

If you have questions, please feel free to let me know.

Respectfully,

A handwritten signature in blue ink that reads "Nancy Klassen".

Nancy M. Klassen, CPA, CPFO
Finance Director

City of Cloquet
Select Departmental and Funds Expenditure/Expense Budget Report for April
2015

Fund	2015 Budget	YTD Expend/Expense Budget	YTD Expenditures/ Expenses	Over (Under) Budget	Over (Under) %
General					
Administration	334,200	70,125	73,847	3,721	5%
Finance	188,150	61,017	53,084	(7,933)	-13%
Law	95,000	31,667	20,384	(11,283)	-36% 1
Planning and Zoning	209,600	70,767	69,032	(1,735)	-2%
Police and training	2,332,400	790,634	758,505	(32,129)	-4%
Hwy, Streets & Rwy	926,000	322,684	388,675	65,991	20% 2
Library	501,450	168,067	180,689	12,622	8%
Park	556,450	165,567	144,956	(20,611)	-12% 5
Water - LSWL	3,597,250	1,327,384	849,870	(477,514)	-36% 3
Water - In Town	1,653,600	337,451	252,243	(85,208)	-25% 4
Sewer	1,677,800	469,517	444,877	(24,641)	-5%
Storm Water	300,050	47,317	39,333	(7,983)	-17%
Cable TV	137,325	46,092	44,783	(1,309)	-3%

Note: Does not include transfers.

Explanation of (over) budget \$10,000 & 10%.

- 1 - Late invoices.
- 2 - Gravel crushing for inventory of \$110,000. Lasts several years.
- 3 - Late invoices for electricity and automatic controls project not started,
- 4 - Distribution position not filled yet and late electricity invoice.
- 5 - New employee not hired yet.

Filename: Expenditure-expense budget report

City of Cloquet
Select Departmental and Funds Payroll Expenditure/Expense Budget Report as of April
2015
Payroll Overtime

Fund	2013 Total	2014 Total	2015 Budget	YTD Expend/Expense Budget	YTD Expenditures/Expenses	Over (Under) Budget	(Over) Under %
General							
Police	145,849.73	138,357.25	63,000.00	21,000.00	53,106.36	32,106.36	153% 1
Hwy & St	34,049.86	51,578.33	21,500.00	7,166.67	4,890.35	(2,276.32)	-32%
Water - LSWL	37,473.06	49,244.62	30,500.00	10,166.67	11,750.88	1,584.21	16%
Water In Town	22,206.75	29,045.61	12,000.00	4,000.00	4,693.25	693.25	17%
Sewer	11,303.80	12,208.07	10,000.00	3,333.33	3,377.11	43.78	1%
Storm Water	5,473.21	6,835.74	2,500.00	833.33	530.43	(302.90)	-36%

Explanation of (over) budget

1 - Two new personnel and one replacement just hired to soon to bring down OT.

Filename: Expenditure-expense budget report

*City of Cloquet
Cash and Investments
Management Summary
April 30, 2015*

Analysis of Portfolio

Attached is a "Cash and Investment Analysis" which shows the type of accounts and values that make up the City's cash and investment portfolio.

Current Economics

The economy is still on the slow but steady pace. Minnesota has fared better than the US averages in the Great Recession. The State has a positive forecast for the future. The February updated forecast shows an increased surplus for FY 2016-2017 of \$1.869 billion. Unemployment is at 5.4% for April.

The City's certified 2015 LGA is approximately \$44,000 more than 2014 and the City increased its levy by 2.98% for 2015. There is talk in the legislation about diverting LGA for infrastructure projects and the opposite to restore LGA to its 2002 level.

Cloquet's .5% City sales tax actual receipts are coming in above budget. The City should be collecting approximately \$1 million a year.

Current Activity

During the month of April municipal bonds for \$550,000 and agencies for \$675,000 matured or where called. The proceeds were reinvested in a CD for \$240,000. The rest was held for cash flows and to be invested in the future. Attached is an "Investment Portfolio Analysis" with the detail of investments.

Variance Analysis

Cash and investments are 2% above April 2014.

The federal benchmark interest rate is still 0% to .25%. The Federal Reserve increased the discount rate from .50% to .75% in February 2010. The federal benchmark rate is expected to stay the same through mid-2015. Attached is an "Interest Earnings Analysis" which details the average balances invested, rate of return, and prior year rates.

The budgeted interest earnings are \$282,800 for 2015, which is less than 2014. The City's investment annualized yield is approximately \$187,000 or 1.46% for 2015. The 2015 budget is based on the economy and interest rates increasing. Yellen is expected to be less adverse to inflation if it helps increase the economy and interest rates.

Other

Goals for future -- Yearly analysis report of cash balances, investments, and interest earnings (partially added to the annual report in 2007). More financial and cash flow planning in 2015 (as time permits).

**City of Cloquet
Cash Balances
April
2015**

Fund #	Fund	Amount
101	General	3,206,840.52
201	LDO Loan (EDA)	214,581.06
202	Federal CDBG Loan (EDA)	828,350.24
203	Economic Development Loan (City)	157,784.99
204	State SCDG/MIF (EDA)	127,557.76
206	Revolving SCGP (EDA)	289.25
206	Revolving SCGP - Committed (EDA)	3,032.00
207	Community Development Operating (City)	(18,149.20)
207	CD Operating - Committed (City)	-
211	Library	54,162.60
220	TIF - Daqota/Woodward	396.57
221	TIF - 14th Street Apartments	(1,184.88)
222	TIF - Oak Street Apartments	26,774.39
224	Building Facilities Planning	1,170,200.00
225	Permanent Improvement	407,765.14
226	Park	123,262.23
226	Park - Restricted - In Lieu	37,924.41
226	Park - Skate Park	2,640.85
228	Senior Center	(1,696.17)
231	Public Works Reserve	650,722.19
260	Landfill Host Fee - 25%	82,884.63
260	Landfill Host Fee - 75%	198,302.28
368	Business Park Bonds	1,645,593.61
370	Swimming Pond Bonds	17,633.06
403	Capital Projects - Revolving	(397,967.78)
405	City Sales Tax Capital Projects	1,779,358.62
600	Water - Lake Superior Waterline	1,284,296.41
600	Water - Lake Superior Waterline Debt	241,038.50
600	Water - Lake Superior Waterline Construction	385,790.33
601	Water	2,941,411.99
602	Sewer	1,344,212.77
605	Storm Water	134,849.78
614	Cable TV	269,332.58
701	Employee severance	694,482.18
905	Cloquet Area Fire District	1,035,735.11
	Total	<u>18,648,208.02</u>

City of Cloquet
Cash and Investment Analysis
April 30, 2015

	Tentative Goals	Current 4/30/2015	3/31/2014	2/28/2014	1/31/2014	Last Year 4/30/2014
<u>DEMAND ACCOUNTS</u>						
Checking & MM & Savings		\$5,803,257.00	\$5,042,087.54	\$4,649,131.23	\$5,345,216.92	\$3,957,086.86
	10%-15%	31%	27%	24%	28%	22%
<u>INVESTMENTS</u>						
<u>Invested less than one year</u>						
Certificates of Deposit		\$1,414,033.23	\$1,414,033.23	\$2,394,033.23	\$2,634,033.23	\$2,950,000.00
Municipal Bonds		\$525,175.56	\$1,083,096.67	\$1,083,096.67	\$831,961.67	\$1,703,046.59
Government Agencies		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total invested less than one year	50%-70%	10%	13%	18%	18%	25%
<u>Invested one to three years</u>						
Certificates of Deposit		\$3,043,000.00	\$3,043,000.00	\$2,833,000.00	\$2,833,000.00	\$1,684,000.00
Municipal Bonds*		\$2,516,067.34	\$2,516,067.34	\$2,516,067.34	\$2,078,838.03	\$1,674,105.34
Government Agencies*		\$0.00	\$500,000.00	\$500,000.00	\$500,000.00	\$0.00
Total invested one to three years	10%-20%	30%	32%	31%	28%	18%
<u>Invested over three years</u>						
Certificates of Deposit		\$1,977,000.00	\$1,737,000.00	\$1,947,000.00	\$1,707,000.00	\$1,979,000.00
Municipal Bonds*		\$772,844.56	\$772,844.56	\$772,844.56	\$1,461,208.87	\$1,973,845.12
Government Agencies *		\$2,596,830.33	\$2,771,830.33	\$2,476,830.33	\$2,002,126.17	\$2,327,126.17
Total invested over three years	10%-20%	29%	28%	27%	27%	34%
Total	100%	\$18,648,208.02	\$18,879,959.67	\$19,172,003.36	\$19,393,384.89	\$18,248,210.08
Current month variance			(\$231,751.65)	(\$523,795.34)	(\$745,176.87)	\$399,997.94
			-1%	-3%	-4%	2%

* - Most of these investments have call dates less than one year.

Note:

The exceeds the goals for one to three years and over three years but several investments are priced to call and will not be held over three years.

City of Cloquet
Investment Portfolio Analysis
Detail of Investments April 30, 2015

Brokerage	Purchase Date	Maturity Date	Time Held	Description	Amount	YTM Rate	Annualized Yield	Market Value
Invested less than one year								
Certificates of Deposit								
Wells Fargo	12/16/2014	6/16/2015	6 months	First Niagara Bk	\$245,000.00	0.300%	\$735.00	\$245,035.04
Wells Fargo	12/19/2014	6/19/2015	6 months	Berkshire Bk	\$245,000.00	0.450%	\$1,102.50	\$245,108.29
Smith Barney	7/18/2012	7/20/2015	3 yrs	Ally Bank (form GMAC)	\$94,000.00	1.100%	\$1,034.00	\$94,169.20
UBS Financial	7/25/2012	7/27/2015	3 yrs	Sallie Mae Bank UT	\$240,000.00	1.200%	\$2,880.00	\$240,520.80
Wells Fargo	7/29/2013	7/29/2015	2 yrs	Medallion Bk	\$245,000.00	0.650%	\$1,592.50	\$245,245.98
Wells Fargo	12/31/2014	7/31/2015	7 months	Bank of Holland	\$245,033.23	0.450%	\$1,102.65	\$245,326.10
Smith Barney	8/31/2011	8/31/2015	4 yrs	CIT Bk UT	\$100,000.00	1.450%	\$1,450.00	\$100,371.00
					\$1,414,033.23		\$9,896.65	\$1,415,776.41
Municipals								
Wells Fargo	8/29/2012	7/1/2015	3 yrs	Philadelphia PA ISD	\$274,040.56	1.500%	\$4,110.61	\$251,902.50
Wells Fargo	1/30/2014	2/15/2016	3 yrs	Columbus OH Txbl	\$251,135.00	0.500%	\$1,255.68	\$250,435.00
					\$525,175.56		\$5,366.28	\$502,337.50
Invested one to three years								
Certificates of Deposit								
Wells Fargo	7/21/2014	7/21/2016	2 yrs	Citizens State Bank	\$245,000.00	0.650%	\$1,592.50	\$244,868.68
Smith Barney	7/24/2013	7/25/2016	3 yrs	Discover Bk DE	\$100,000.00	1.100%	\$1,100.00	\$100,672.00
Wells Fargo	7/31/2014	7/29/2016	2 yrs	Washington Trust Co	\$245,000.00	0.700%	\$1,715.00	\$245,107.80
Smith Barney	8/1/2012	8/10/2016	4 yrs	Firstbank Santurce	\$245,000.00	1.250%	\$3,062.50	\$247,636.20
Smith Barney	8/31/2011	8/31/2016	5 yrs	Goldman Sachs - UT	\$150,000.00	1.850%	\$2,775.00	\$152,431.50
Frandsen Bank	3/5/2015	9/5/2016	18 months	Frandsen Bank	\$245,000.00	0.300%	\$735.00	\$245,000.00
UBS Financial	9/10/2014	9/12/2016	2 yrs	Peoples United	\$240,000.00	0.850%	\$2,040.00	\$240,244.80
UBS Financial	9/12/2014	9/12/2016	2 yrs	Merrick	\$240,000.00	0.850%	\$2,040.00	\$240,340.80
Smith Barney	9/23/2011	9/23/2016	5 yrs	GE Money Bk UT	\$35,000.00	2.000%	\$700.00	\$35,660.45
Smith Barney	9/30/2013	9/30/2016	3 yrs	BMW Bk - UT	\$80,000.00	1.150%	\$920.00	\$80,621.60
Smith Barney	11/14/2013	11/14/2016	3 yrs	Ally Bank (form GMAC)	\$150,000.00	1.100%	\$1,650.00	\$151,177.50
Smith Barney	6/8/2012	6/8/2017	5 yrs	World Financial DE	\$200,000.00	1.850%	\$3,700.00	\$203,694.00
Smith Barney	6/22/2012	6/22/2017	5 yrs	St Bank of India NY	\$245,000.00	2.000%	\$4,900.00	\$249,770.15
Wells Fargo	7/24/2014	7/24/2017	3 yrs	American Express Fed Sv	\$245,000.00	1.150%	\$2,817.50	\$245,009.56
UBS Financial	10/19/2012	10/19/2017	5 yrs	Boston Prvt B&T MA	\$100,000.00	1.000%	\$1,000.00	\$99,671.00
Smith Barney	11/25/2013	11/24/2017	4 yrs	Comenity Bk UT	\$68,000.00	1.400%	\$952.00	\$68,764.32
Smith Barney	3/12/2014	3/14/2018	4 yrs	GE Capital Ret BK UT	\$210,000.00	1.500%	\$3,150.00	\$211,621.20
					\$3,043,000.00		\$34,849.50	\$3,062,291.56
Municipals								
Wells Fargo	7/30/2012	6/1/2016	4 yrs	Des Moines IA	\$180,678.60	0.750%	\$1,355.09	\$180,547.20
Wells Fargo	12/6/2013	12/1/2016	3 yrs	Minneapolis MN	\$207,581.33	0.750%	\$1,556.86	\$204,664.00
Wells Fargo	11/4/2010	2/1/2017	6 1/2 yrs	Bloomington MN BAB	\$202,324.00	2.100%	\$4,248.80	\$205,958.00
Wells Fargo	1/7/2009	2/1/2017	7 yrs	Osseo MN ISD 279	\$218,141.70	5.400%	\$11,779.65	\$229,964.70
Wells Fargo	1/31/2014	3/1/2017	3 yrs	Menomonie WI Txbl	\$340,204.15	0.970%	\$3,299.98	\$334,088.70
Wells Fargo	9/4/2014	4/1/2017	2 1/2 yrs	St Francis MN ISD	\$166,137.00	0.900%	\$1,495.23	\$158,601.00
UBS Financial	12/1/2010	12/1/2017	7 yrs	Stamford CT	\$512,636.25	2.759%	\$14,143.63	\$517,415.00
Wells Fargo	1/14/2014	2/1/2018	4 yrs	Anoka County MN	\$567,323.75	1.480%	\$8,396.39	\$546,130.00
Wells Fargo	7/26/2012	2/1/2018	6 1/2 yrs	North Branch MN ISD 138	\$121,040.56	1.260%	\$1,525.11	\$110,531.00
					\$2,516,067.34		\$47,800.76	\$2,487,899.60
Invested over three years								
Certificates of Deposit								
Smith Barney	5/8/2013	5/8/2018	5 yrs	CIT Bk UT	\$145,000.00	1.200%	\$1,740.00	\$145,156.60
Smith Barney	6/28/2013	6/28/2018	5 yrs	BMW Bk - UT	\$96,000.00	1.650%	\$1,584.00	\$96,072.96
Smith Barney	10/2/2013	10/2/2018	5 yrs	Discover Bk DE	\$145,000.00	2.050%	\$2,972.50	\$148,030.50
Smith Barney	10/28/2013	10/29/2018	5 yrs	Bank Baroda NY	\$245,000.00	2.050%	\$5,022.50	\$249,059.65
UBS Financial	4/16/2014	4/16/2019	5 yrs	Wells Fargo	\$240,000.00	1.000%	\$2,400.00	\$241,051.20
Smith Barney	4/29/2014	4/29/2019	5 yrs	Barclays Bk DE	\$45,000.00	1.900%	\$855.00	\$45,590.85
Smith Barney	10/16/2014	10/16/2019	5 yrs	Capital One Bank VA	\$245,000.00	2.150%	\$5,267.50	\$247,893.45
Smith Barney	1/28/2015	1/28/2020	5 yrs	Goldman Sachs - UT	\$96,000.00	2.048%	\$1,966.08	\$97,251.84
UBS Financial	2/27/2015	2/27/2020	5 yrs	Private Bank & Tr IL	\$240,000.00	1.750%	\$4,200.00	\$241,656.00
UBS Financial	2/27/2015	2/27/2020	5 yrs	JP Morgan Chase DE	\$240,000.00	2.000%	\$4,800.00	\$241,317.60
UBS Financial	4/13/2015	4/13/2020	5 yrs	HABC Bk VA	\$240,000.00	1.125%	\$2,700.00	\$238,279.20
					\$1,977,000.00		\$33,507.58	\$1,991,359.85
Municipals								
Wells Fargo	10/7/2010	8/1/2018	8 yrs	U of M Build America	\$260,748.16	2.700%	\$7,040.20	\$262,997.50
UBS Financial	12/4/2012	11/1/2018	6 yrs	NY City Transition	\$360,038.40	1.280%	\$4,608.49	\$361,267.20
Wells Fargo	12/1/2010	12/21/2018	8 yrs	Weston WS BAB	\$152,058.00	3.550%	\$5,398.06	\$161,230.50
					\$772,844.56		\$17,046.75	\$785,495.20
Government Agencies								
UBS Financial	2/25/2015	2/25/2021	6 yrs	FHLB	\$500,000.00	1.000%	\$5,000.00	\$499,680.00
Smith Barney	3/16/2015	3/16/2021	6 yrs	FHLB	\$250,000.00	1.500%	\$3,750.00	\$250,595.00
Smith Barney	3/18/2015	3/16/2021	6 yrs	FHLB	\$45,000.00	1.500%	\$675.00	\$45,107.10
Smith Barney	9/7/2012	9/7/2022	10 yrs	FHLB	\$500,000.00	1.500%	\$7,500.00	\$499,945.00
Smith Barney	12/19/2012	12/19/2022	10 yrs	FHLB	\$299,997.00	1.500%	\$4,499.96	\$296,121.00
Smith Barney	3/27/2013	3/27/2023	10 yrs	FHLB	\$500,000.00	2.000%	\$10,000.00	\$500,255.00
UBS Financial	2/20/2015	5/22/2023	8 yrs	FHLB	\$501,833.33	1.500%	\$7,527.50	\$500,410.00
					\$2,596,830.33		\$38,952.45	\$2,592,113.10
Totals					\$12,844,951.02		\$187,419.97	\$12,837,273.22
								1.46%

Note: Market value fluctuates based on current rates being offered. No principal is at risk if securities are held to maturity.
 Filename: Monthly Report - Investment Detail

City of Cloquet
Interest Earnings Analysis
Month Ending April
2015

Type	%	Invested Balance	Interest	Rate of Return
Money Markets	13%	\$2,181,202.44	\$71.40	0.04%
Savings	8%	\$1,416,915.73	\$174.70	0.15%
CD's*	38%	\$6,338,033.23	\$6,339.26	1.22%
Municipals*	23%	\$3,814,087.46	\$5,562.82	1.77%
Government agencies*	19%	\$3,140,163.66	\$3,685.07	1.43%
Total Investment Return*	79%	\$13,292,284.35	\$15,587.15	1.43%
Total Return	100%	\$16,890,402.52	\$15,833.25	1.14%

Earnings Comparison	Budget	YTD Budget	YTD Actual
2015 Interest Earnings	\$ 282,800.00	\$ 94,266.67	\$62,956.96
2014 Interest Earnings	\$ 453,000.00	\$ 151,000.00	\$69,550.68
2013 Interest Earnings	\$ 332,500.00	\$ 110,833.33	\$73,275.31

Rate Comparisons	Current	Last Month	Last Year	Two Years
	April 2015	March 2015	April 2014	April 2013
Average Total Return	1.14%	1.09%	1.28%	1.38%
Average Investment Return*	1.43%	1.36%	1.45%	1.68%

Filename: Monthly Report - Interest Earnings Analysis 2015

Cable Commission Meeting Minutes
May 20, 2015

Present: Kathy Hanson, Nathaniel Wilkinson, Pete Radosevich, Brian Fritsinger, and Eric Lipponen.

FRANCHISE AGREEMENT

Mr. Yetka updated the Commission regarding the status of the Agreement. He is still awaiting a response from Mediacom's attorney. Mr. Fritsinger reached out to Theresa Sunde earlier in the day to remind her that the City is waiting to hear from the company.

Discussion about the Commission makeup as part of the Agreement was discussed. The Commission also inquired as to how the Agreement was structured to represent all of the communities now that we have found documentation identifying the member community's participation.

Mr. Yetka commented that we should provide our partner communities with an update on the status of the franchise negotiations and the extension. He will draft a letter doing so.

LOGO DESIGN

Mr. Radosevich has the press release essentially completed and is waiting for the final logo and a picture with the Commission. Mr. Kemptar still has the logo, however, the Commission has not seen the final version as was discussed at a recent meeting. Mr. Lipponen was asked to follow up with Mr. Kemptar to move things along. The group is not interested in trademarking the new logo but does want to make sure there are no issues with the use of the logo. Mr. Yetka asked that the contest entry forms and original agreement be forwarded to him for one last legal review.

PROGRAMMING

Mr. Lipponen noted that with the Wilderness's successful season he has planned a Wilderness marathon of all of their games. He recently completed a Clean Up Day video with Holly Butcher and Lara Wilkinson that will be aired in the near future. Two new shows were also done with the Friends of Animals. Future items include Memorial Day services at Veteran's Park, high school graduations, and the 4th of July parade and fireworks.

Mr. Lipponen inquired as to the use of an intern that has been recommended by Janna Peterson at the Pinejournal. Mr. Fritsinger indicated that as a public access television operation individuals can volunteer their time and as long as the person was not looking to get paid, there should be no problems.

FUTURE MEETINGS

The Commission agreed that it will not meet in June unless there is reason to meet and work on the Franchise Agreement. The next meeting would then be on the 3rd Wednesday of July (July 15).

Hearing no other items of discussion, the meeting was adjourned at 5:35 p.m.

Adjourn.