



# City Administrator's Update

WEEK ENDING FEBRUARY 8, 2019

## Upcoming Events:

February 12, 7:00 pm  
Planning Commission  
City Hall

February 18 – President's  
Day – **CITY HALL CLOSED**

February 19, 5:30 pm  
Council Work Session  
City Hall

February 19, 7:00 pm  
City Council Meeting  
City Hall

February 20, 6:00 pm  
CAFD Board Meeting

February 26, 4:15 pm  
Library Board Meeting



## Administration/Finance

Bids for the new City Hall/PD reconstruction project will be opened on Friday, February 8<sup>th</sup> with construction awards to be done at the February 19<sup>th</sup> Council meeting.

The Special Election on February 5<sup>th</sup> went smoothly. Thanks goes out to staff and the election judges for pulling things together on such short notice.

The City has officially taken ownership of the Northwoods Arena. We look forward to working with CAHA on the long-term operations of this great community asset.

## Human Resources

On February 25<sup>th</sup> Scott Elwood, Retirement Counselor, Minnesota State Retirement System will be at City Hall from 9:00 am - noon and 1:00 pm - 3:00 pm to answer any questions about existing or new deferred compensation accounts and to help you enroll if interested.

This City sponsored, self-driven retirement account is a deferred compensation account and provides you with a method to supplement retirement income from your Minnesota public pension and Social Security benefits. Contributions are automatically deducted from your paycheck that you can increase, decrease or stop your contribution amount at any time. Contributions can be made "pre-tax", meaning you won't pay federal or state income until you withdraw them from your account. This means you can lower the amount of current income taxes you pay each pay period. You do have the option to make after-tax contributions as well. We encourage you to stop in and see Scott on February 25<sup>th</sup>.

## Finance

Auditors were on site last week to review 2018 financials. They will be back in May to wrap things up.

## Public Works/Parks

It's been a busy week in Public Works. A string of electrical failures at Pump Station Two have necessitated some close coordination with the Mill and an emergency contract with a local electrical engineering firm for further testing.

The crews were busy Wednesday repairing two water leaks followed by two days of plowing. We would like to thank those of you who have reached out in recent weeks in appreciation of our plow drivers. It's only natural to tire of snow removal this time year but an occasional thank you goes a long way to making those 3:00 am start times a little less painful. Also, please see the attached news released regarding snowplow safety. It's a good reminder of precautions all motorists should take while traveling during snow removal activities.

## Community Development

### Economic Development

This week staff participated in APEX's (Area Partnership for Economic Expansion -- northeast Minnesota & northwest Wisconsin) Talent Forecast Workshop with area businesses and communities. APEX hired research consultants to conduct 150 interviews with organizations of all sectors and individuals of all demographics and presented the key findings from the 2018 Talent Forecast visits, worked with attendees to find regional consensus on priorities, brainstormed approaches to addressing priorities and potential implementation strategies.



The Cloquet EDA met this week and received a status update on the Digital Marketing Project with Ady Advantage and discussed recommendations for Council EDA Commissioners to bring forward at the Council retreat for further discussion.

Staff and FDL met with the Arrowhead Arts Council to discuss and understand grant opportunities for the community. Staff and the Chamber met with ISD 94 to brainstorm student workforce development opportunities.

**Roger Maki, Mayor**

**City Council Members:**

Bun Carlson, Ward 1  
Sheila Lamb, Ward 2  
Dakota Koski, Ward 3  
Kerry Kolodge, Ward 4  
Steve Langley, Ward 5  
Lara Wilkinson, At Large

Aaron Reeves,  
City Administrator  
1307 Cloquet Avenue  
Cloquet, MN 55720  
(218)879-3347  
[areeves@cloquetmn.gov](mailto:areeves@cloquetmn.gov)

**Visit Our Website at:**  
[www.cloquetmn.gov](http://www.cloquetmn.gov)

**Planning & Zoning/Building Inspections**

Staff was busy preparing for next week's Planning Commission meeting. Phil Demers is the newest member of the commission and will take his oath of office at this meeting.

**Building/Housing Code**

Building Official Matt Munter attended 3 days of continuing education at the Association of MN Building Officials Conference this week. Coursework for this session is approved by the Department of Labor and Industry and instructed by International Code Council representatives. Sessions included plumbing, wall assembly fire penetration, and commercial fire alarm and ventilation safety. Upon returning to the office he followed up on a few outstanding enforcement issues, conducted residential HVAC inspections, and commercial inspections for ALDI and White Pine Apartments.

Staff has been working closely with PermitWorks on permit data and transferring records from the old system (Municipal Manager) into the new PermitWorks system.

**Library**

The library will be hosting a webinar on Positive Youth Development in Talking about Teen Sexuality on Monday, February 11<sup>th</sup> at 8:00 a.m. for anyone working with youth.

Our adult, youth and children's Winter Reading Programs continue through March 2. We have been posting on our website, Facebook and in the library, our Leaders are Readers program. So far we've had Community Education Director, Ruth Reeves, Joel Soukkala, County Seat Theater Company General Manager, City Administrator Aaron Reeves, author Thomas Peacock, Ann Markusen, Pine Knot columnist, Michael Cary, Cloquet Public Schools, Superintendent, and Harley D. Huskies, the Duluth Huskies Mascot. Check out our website for upcoming leaders and the books that influenced their lives.

The Annual report that needs to be turned in to the State Library is under way. Interestingly, we have 5000 less items than last year and circulation is up 19%.



**Other Information Attached:**

- \* December Financial Report
- \* January 2018 & 2019 Permit Reports
- \*MNDOT Press Release – Snowplow Safety



## DEPARTMENT OF PUBLIC WORKS

1307 Cloquet Avenue; Cloquet, MN 55720  
Phone: (218) 879-6758 Fax: (218) 879-6555  
Street – Water – Sewer - Engineering  
[www.ci.cloquet.mn.us](http://www.ci.cloquet.mn.us)

February 8, 2019

**RE: Notice of Public Information Meeting on Proposed Improvement,  
2019 Mill and Overlay Project.**

Dear Mill and Overlay Resident:

On **Wednesday, February 27 at 5:30 PM** an informal neighborhood meeting will be held to discuss the proposed improvements planned for your neighborhood. The areas highlighted on the attached map are proposed to be included in a maintenance project. The goals of the project are to replace deteriorating concrete curb and gutter, replace outdated pedestrian ramps and extend the pavement life by removing a portion of it and replacing it with a new driving surface. There is no special assessment to property owners for this work; the project is being funded as part of the city tax you already pay. All available residents and property owners wishing to discuss the project further are encouraged to attend.

The meeting will involve engineering staff being available to answer question and if necessary a short presentation. I am available by phone or email if anyone wishes to ask a questions before or after the meeting as well.

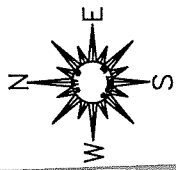
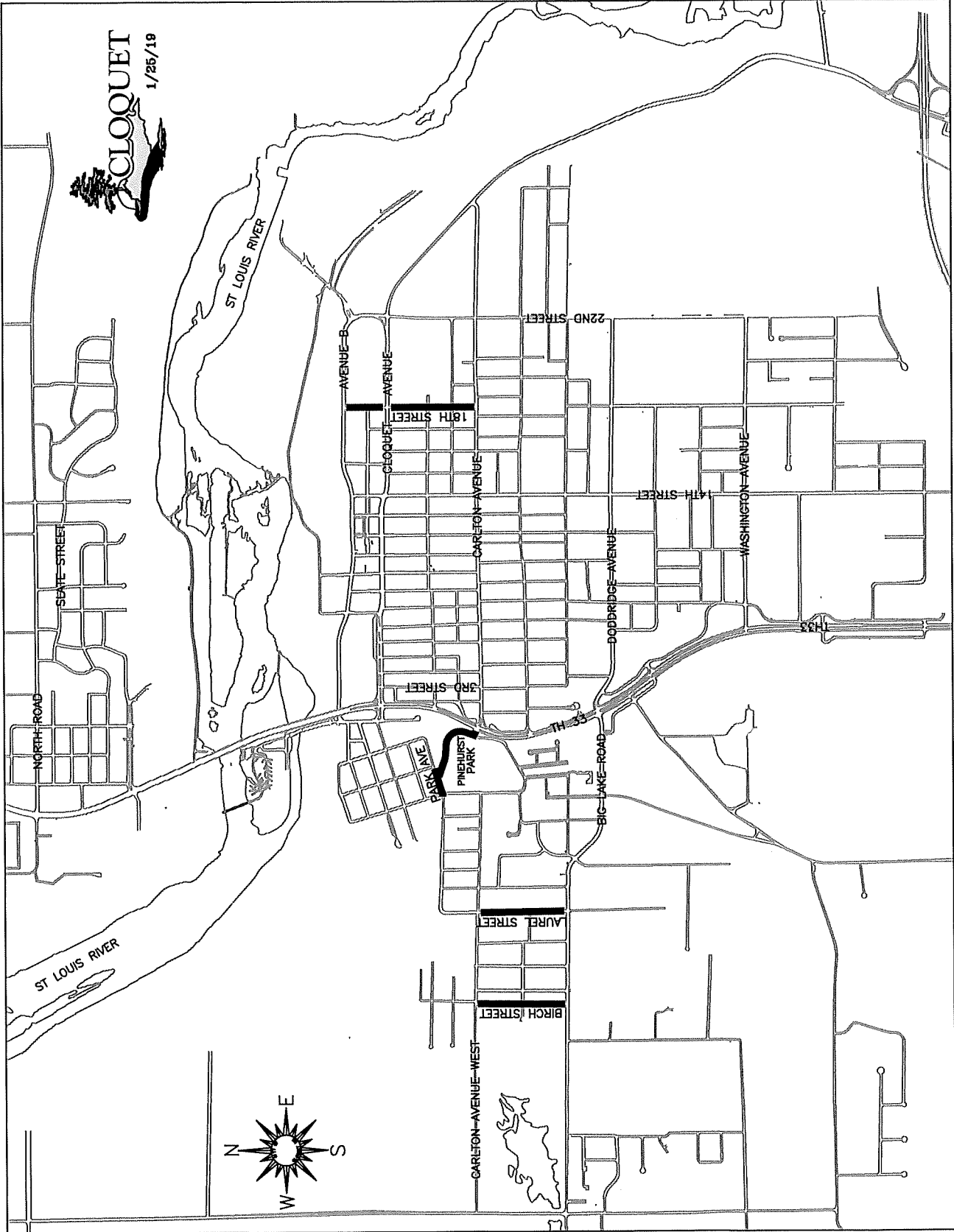
Contact Information:  
Phone - 218-879-6758  
Email - [Janderson@cloquetmn.gov](mailto:Janderson@cloquetmn.gov)

Sincerely,

John M. Anderson P.E.  
Assistant City Engineer

cc Mayor and City Council  
Aaron Reeves

2019 BITUMINOUS MILL & OVERLAY



MILL & OVERLAY





January 22, 2019

**ADMINISTRATIVE OFFICES**

1307 Cloquet Avenue • Cloquet, MN 55720

Phone: 218-879-3347 • Fax: 218-879-6555

email: [admin@ci.cloquet.mn.us](mailto:admin@ci.cloquet.mn.us)

[www.ci.cloquet.mn.us](http://www.ci.cloquet.mn.us)

Dear Aaron Reeves, City Administrator:

Enclosed is the monthly financial report and cash and investment analysis for December 2018.

**Cash and Investments**

Cash balances are 24% below December 2017, mostly due to the City Sales Tax Bond issued in May 2017 being spent on projects and the purchase of the MCCU building. A narrative and several spreadsheets discussing this month's cash and investment activities, and balances are attached.

**Budgets**

Revenues/Transfers in – Most revenues are in line with budget except rental inspector charges have not started since a rental inspector has not been hired to date.

Expenditures/Expenses – Selected department and fund expenditures/expenses are analyzed on the following worksheets.

**Major Revenues and Expenditures/Expenses**

**Revenues:**

State \$82,600 for City Sales Tax, \$1.24 million for LGA, and \$1.35 million for the PFA water treatment plant loan. Carlton County \$2.4 million for the City and CAFD property taxes.

**Expenditures/Expenses:**

Ulland Brothers \$114,500 for four-five year gravel crushing stockpile. MCCU \$1.785 million for the building purchase. TPG \$40,100 for waterline leak repair materials. Boldt Construction \$21,100 for the skatepark. Briggs \$13,100 legal fees for the PFA loan. Granicus \$18,400 for the new website. Northland Constructors \$34,800 for mill and overlays.

If you have questions, please feel free to let me know.

Respectfully,

Nancy M. Klassen, CPA, CPFO  
Finance Director

**City of Cloquet**  
**Select Departmental and Funds Expenditure/Expense Budget Report for December**  
**2018**

Fund	2018 Budget	YTD Expend/Expense Budget	YTD Expenditures/ Expenses	Over (Under) Budget	Over (Under) %	
<b>General</b>						
Administration	209,575	209,575	173,632	(35,943)	-17%	1
Human Resources	93,800	93,800	83,282	(10,518)	-11%	
Finance	208,400	208,400	178,721	(29,679)	-14%	2
Law	110,000	110,000	125,663	15,663	14%	
Building & Planning	294,550	294,550	223,289	(71,261)	-24%	3
Police	2,788,900	2,788,900	2,977,835	188,935	7%	4
Hwy, Streets & Rwy	1,004,100	1,004,100	1,098,655	94,555	9%	5
<b>Community Development</b>	170,300	170,300	159,599	(10,701)	-6%	
<b>Library</b>	591,850	591,850	595,398	3,548	1%	
<b>Park</b>	572,725	572,725	668,479	95,754	17%	6
<b>Water - LSWL</b>	4,099,100	4,099,100	2,487,703	(1,611,398)	-39%	7
<b>Water - In Town</b>	7,226,200	7,226,200	3,279,517	(3,946,683)	-55%	8
<b>Sewer</b>	1,803,350	1,803,350	1,480,275	(323,075)	-18%	9
<b>Storm Water</b>	342,050	342,050	192,795	(149,255)	-44%	10
<b>Cable TV</b>	164,925	164,925	169,717	4,792	3%	

**Note: Does not include transfers.**

**Explanation - Significant Variances**

- 1 - Part time employee changed to Finance and charged to Utility Billing \$20,000.
- 2 - Computer software purchased delayed \$25,000.
- 3 - No rental inspector hired or contracted yet \$64,500.
- 4 - Over budgeted costs - unreimbursed OT \$47,100, community events (not supported by donations \$9,000), work comp insurance \$20,000, uniforms \$7,200, training \$8,600 (including Florida conference \$4,700), legal fees \$9,000 / Unbudgeted costs - new K9 \$12,000, new cell phones \$9,800, new computers \$6,800, emergency siren repair \$18,000. Forfeiture funds not received yet to pay for some of the overages??
- 5 - Gravel crushing \$114,500. Most will be inventory at year end, timing.
- 6 - Over budgeted costs - supplies \$28,800 (fertilizer, mulch, trash cans, benches) / Unbudget costs Ice arena assessment \$23,000, arena building insurance \$14,500, Fauley Park land purchase \$8,000.
- 7 - Electrical upgrade delayed for future years \$1.5 million.
- 8 - Water filter plant construction payments just started in September \$3.4 million. Other capital improvements not recorded yet \$500,000, timing.
- 9 - Capital improvements not recorded yet \$325,000, timing.
- 10 - Capital improvements not recorded yet \$130,000, timing.

Filename: Expenditure-expense budget report

**City of Cloquet**  
**Select Departmental and Funds Payroll Expenditure/Expense Budget Report as of December**  
**2018**  
**Payroll Overtime**

Fund	2016 Total	2017 Total	2018 Budget	YTD Expend/Expense Budget	YTD Expenditures/Expenses	Over (Under) Budget	(Over) Under %	
<b>General</b>								
Police								
Holiday	39,353	44,975	45,000	45,000	39,884	(5,116)	-11%	
Regular	65,994	77,729	50,000	50,000	102,223	52,223	104%	1
Reimbursed	8,550	12,706	5,000	5,000	16,084	11,084	222%	2
Hwy & St	28,205	31,216	25,000	25,000	26,545	1,545	6%	
<b>Park</b>	10,381	15,076	5,000	5,000	12,159	7,159	143%	5
<b>Water - LSW</b>	22,664	30,906	35,500	35,500	44,554	9,054	26%	3
<b>Water In Town</b>	19,466	21,280	16,000	16,000	28,308	12,308	77%	4
<b>Sewer</b>	7,410	8,972	10,500	10,500	11,243	743	7%	
<b>Storm Water</b>	6,197	5,006	5,000	5,000	5,346	346	7%	

**Explanation of (over) budget**

- 1 - Increased detective work. The two detectives have combined 670 OT hours for \$34,677.  
The department hired two officers in June and one officer was off patrol due to FMLA.
- 2 - State grant OT, City revenues also increased.
- 3 - Employee out on FMLA at the LSW pumphouse during beginning of year.
- 4 - Water leaks.
- 5 - More summer work due to improvements at Parks. Also some early 2018 snow plowing charged to Parks.

Filename: Expenditure-expense budget report

*City of Cloquet  
Cash and Investments  
Management Summary  
December 31, 2018*

**Analysis of Portfolio**

Attached is a “Cash and Investment Analysis” which shows the type of accounts and values that make up the City’s cash and investment portfolio.

**Current Economics**

The economy is still on the slow but steady pace. The State’s budget and economic outlook remains sound. The budget horizon shows slower growth. The current biennium is estimated to leave \$1.544 billion available for the FY 2020-21 budget based on the November economic forecast but the November and December general fund receipts are less than projected. Unemployment is at 3.9% for December.

The City’s certified 2019 LGA is \$2,485,000 approximately \$7,000 more than 2018 and the City decreased its levy by 1.5% for 2019. The 2019 health insurance rates are 3.06% more than 2018.

**Current Activity**

During the month a municipal bond for \$150,000 matured in December. Proceeds are sitting in the money market which is earning almost as much as the average CD rate the City currently has. The money market accounts are accumulating a large amount of cash for the February 1<sup>st</sup> bond call and MCCU remodeling. The City also has large capital projects this summer/fall. Attached is an “Investment Portfolio Analysis” with the detail of investments.

**Variance Analysis**

Cash and investments are 24% below December 2017. The decrease is mostly due to the spending of the City Sales Tax Bond issued in May 2017 and the purchase of the MCCU building.

The federal benchmark interest rate was raised for the fourth time in 2018 during the December meeting to 2.25% to 2.50%. The Fed announced there is likely going to be two increases in 2019. Attached is an “Interest Earnings Analysis” which details the average balances invested, rate of return, and prior year rates.

The budgeted interest earnings are \$326,000 for 2018. The City’s investment annualized yield is approximately \$182,000 or 1.85% plus another \$135,200 in money market interest for 2018. Interest receipts were \$309,000 for 2017.



**City of Cloquet  
Cash Balances  
December  
2018**

Fund #	Fund	Amount
101	General	4,104,256.30
201	LDO Loan (EDA)	527,525.01
202	Federal CDBG Loan (EDA)	827,125.24
203	Economic Development Loan (City)	158,413.38
206	Revolving SCGP (EDA)	51,209.01
207	Community Development Operating (City)	(39,373.01)
211	Library	83,152.34
220	TIF - Daqota/Woodward	6,537.18
221	TIF - 14th Street Apartments	17,767.00
222	TIF - Oak Street Apartments	71,195.53
224	Building Facilities Planning	63,404.64
225	Permanent Improvement	29,947.71
226	Park	69,891.39
226	Park - Restricted - In Lieu	38,724.41
228	Senior Center	(13,605.63)
231	Public Works Reserve	206,928.15
260	Landfill Host Fee - 25%	97,268.89
260	Landfill Host Fee - 75%	361,234.95
368	Business Park Bonds	978,605.42
370	Swimming Pond Bonds	126,863.96
372	City Sales Tax Bonds	(2,838.63)
403	Capital Projects - Revolving	(1,225,001.12)
405	City Sales Tax Capital Projects	3,931,091.11
600	Water - Lake Superior Waterline	1,551,359.25
600	Water - Lake Superior Waterline Construction	429,990.33
601	Water	3,599,776.67
602	Sewer	947,172.51
605	Storm Water	274,012.96
614	Cable TV	108,742.59
701	Employee severance	450,961.05
905	Cloquet Area Fire District	896,772.04
	Total	<u>18,729,110.63</u>

**City of Cloquet**  
**Investment Portfolio Analysis**  
**Detail of Investments December 31, 2018**

Brokerage	Purchase Date	Maturity Date	Time Held	Description	Amount	YTM Rate	Annualized Yield	Market Value
<b>Invested less than one year</b>								
<b>Certificates of Deposit</b>								
UBS Financial	12/20/2017	4/29/2019	18 months	Bank of Ozards AR	\$245,000.00	1.700%	\$4,165.00	\$242,028.15
Morgan Stanley	4/29/2014	4/29/2019	5 yrs	Barclays Bk DE	\$45,000.00	1.900%	\$855.00	\$44,924.85
UBS Financial	11/30/2017	5/30/2019	18 months	Univest Natl B&T PA	\$245,000.00	1.650%	\$4,042.50	\$244,113.10
Morgan Stanley	8/8/2015	8/5/2019	5 yrs	Capital One NA Mclean VA	\$108,000.00	2.050%	\$2,214.00	\$107,616.60
Frandsen Bank	3/5/2018	9/5/2019	1 1/2 yrs	Frandsen Bank	\$245,000.00	0.300%	\$735.00	\$245,000.00
Morgan Stanley	10/16/2014	10/16/2019	5 yrs	Capital One Bank VA	\$245,000.00	2.150%	\$5,267.50	\$243,951.40
					<b>\$1,133,000.00</b>		\$17,279.00	\$1,127,634.10
<b>Municipals</b>								
UBS Financial	2/25/2016	1/1/2019	3+ yrs	Industry Calif Pub Facs Auth	\$266,005.88	1.447%	\$3,849.11	\$250,000.00
					<b>\$266,005.88</b>		\$3,849.11	\$250,000.00
<b>Government Agencies</b>								
Wells Fargo	9/1/2017	12/9/2019	2+ yrs	FFCB	\$504,415.78	1.411%	\$7,117.31	\$495,059.00
<b>Invested one to three years</b>								
<b>Certificates of Deposit</b>								
Morgan Stanley	1/28/2015	1/28/2020	5 yrs	Goldman Sachs - UT	\$96,000.00	2.048%	\$1,966.08	\$95,237.76
UBS Financial	2/27/2015	2/27/2020	5 yrs	Private Bank & Tr IL	\$240,000.00	1.750%	\$4,200.00	\$238,116.00
Morgan Stanley	5/7/2015	5/7/2020	5 yrs	Amex Centurion UT	\$185,000.00	1.950%	\$3,607.50	\$182,693.05
Morgan Stanley	12/5/2017	6/5/2020	2 1/2 yrs	American Exp UT	\$145,000.00	2.000%	\$2,900.00	\$143,112.10
Morgan Stanley	9/2/2015	9/2/2020	5 yrs	Capital One MN Mclean VA	\$100,000.00	2.200%	\$2,200.00	\$98,050.00
Morgan Stanley	10/14/2016	10/14/2020	5 yrs	First Bank PR Santurce	\$150,000.00	1.450%	\$2,175.00	\$145,984.50
Morgan Stanley	6/28/2017	6/28/2021	4 yrs	Sallie Mae BK UT	\$245,000.00	2.150%	\$5,267.50	\$239,254.75
UBS Financial	9/16/2016	9/16/2021	5 yrs	JPMorgan Chase Bk OH	\$245,000.00	1.500%	\$3,675.00	\$234,227.35
UBS Financial	9/23/2016	9/23/2021	5 yrs	Happy State Bank TX	\$245,000.00	1.500%	\$3,675.00	\$234,197.95
UBS Financial	10/27/2017	10/27/2021	5 yrs	Third Fed S&L Ass	\$240,000.00	2.050%	\$4,920.00	\$232,701.60
					<b>\$1,891,000.00</b>		\$34,586.08	\$1,843,575.06
<b>Municipals</b>								
UBS Financial	8/1/2016	7/1/2021	5 yrs	Florida St Rev Ser	\$315,572.50	1.583%	\$4,995.51	\$299,280.00
Wells Fargo	2/21/2017	10/1/2021	4 yrs	Royal Oak MI TXBL	\$510,100.00	2.150%	\$10,967.15	\$497,590.00
					<b>\$825,672.50</b>		\$15,962.66	\$796,870.00
<b>Government Agencies</b>								
Wells Fargo	12/19/2016	12/19/2019	3 yrs	FFCB	\$497,990.00	1.638%	\$8,157.08	\$494,370.50
Wells Fargo	9/1/2017	9/11/2020	3 yrs	FHLB	\$505,826.81	1.490%	\$7,536.82	\$492,269.50
					<b>\$1,003,816.81</b>		\$15,693.90	\$986,640.00
<b>Invested over three years</b>								
<b>Certificates of Deposit</b>								
Morgan Stanley	6/14/2017	6/14/2022	5 yrs	Comenity Bank Jumbo	\$200,000.00	2.400%	\$4,800.00	\$191,665.24
UBS Financial	11/17/2017	11/17/2022	5 yrs	KS State Bank	\$175,000.00	2.200%	\$3,850.00	\$167,245.75
					<b>\$375,000.00</b>		\$8,650.00	\$358,910.99
<b>Municipals</b>								
UBS Financial	7/17/2017	5/1/2022	5 yrs	Clintondale Mich Schools	\$258,532.69	2.250%	\$5,816.99	\$250,705.00
Wells Fargo	2/23/2017	8/1/2022	5 yrs	Wyandotte Cnty KS	\$129,447.50	2.300%	\$2,977.29	\$123,800.00
UBS Financial	4/17/2017	8/1/2023	6 1/2 yrs	Victor Valley Cal CC	\$239,562.27	2.305%	\$5,521.91	\$233,721.60
UBS Financial	2/6/2017	12/1/2023	6 yrs	Cook Cnty Cmnty College	\$249,683.72	2.724%	\$6,801.38	\$245,269.50
UBS Financial	10/27/2016	7/1/2025	9 yrs	Selma Ala Rfdg	\$508,723.89	2.400%	\$12,209.37	\$473,830.00
					<b>\$1,385,950.07</b>		\$33,326.95	\$1,327,326.10
<b>Government Agencies</b>								
Morgan Stanley	11/22/2016	11/22/2023	7 yrs	FHLB - Stepped	\$160,000.00	1.750%	\$2,800.00	\$155,814.40
Morgan Stanley	3/28/2016	3/28/2024	8 yrs	FNMA - Stepped	\$640,000.00	2.000%	\$12,800.00	\$636,416.00
Morgan Stanley	6/14/2016	6/14/2024	8 yrs	FHLMC - Stepped	\$500,000.00	2.000%	\$10,000.00	\$494,855.00
Morgan Stanley	9/30/2016	9/30/2024	8 yrs	FHLMC - Stepped	\$270,000.00	1.750%	\$4,725.00	\$260,261.10
Morgan Stanley	7/27/2016	7/27/2026	10 yrs	FHLMC - Stepped	\$500,000.00	1.750%	\$8,750.00	\$480,595.00
Morgan Stanley	8/17/2016	8/17/2026	10 yrs	FHLMC - Stepped	\$375,000.00	1.750%	\$6,562.50	\$362,685.00
					<b>\$2,445,000.00</b>		\$45,637.50	\$2,390,626.50
<b>Totals</b>					<b>\$9,829,861.04</b>		<b>\$182,102.50</b>	<b>\$9,576,641.75</b>

1.85%

Note: Market value fluctuates based on current rates being offered. No principal is at risk if securities are held to maturity.

Filename: Monthly Report - Investment Detail



**City of Cloquet**  
**Cash and Investment Analysis**  
**December 31, 2018**

	Tentative Goals	Current 12/31/2018	11/30/2018	10/31/2018	9/30/2018	Last Year 12/31/2017
<b>DEMAND ACCOUNTS</b>						
Checking & MM & Savings	10%-15%	\$8,899,249.59 48%	\$6,154,499.50 38%	\$8,122,392.08 44%	\$9,568,353.22 47%	\$7,885,086.94 32%
<b>INVESTMENTS</b>						
<b>Invested less than one year</b>						
Certificates of Deposit		\$1,133,000.00	\$1,133,000.00	\$1,133,000.00	\$1,278,000.00	\$5,596,000.00
Municipal Bonds		\$266,005.88	\$418,063.88	\$778,102.28	\$778,102.28	\$1,461,208.87
Government Agencies		\$504,415.78	\$0.00	\$0.00	\$0.00	\$0.00
Total invested less than one year	50%-70%	\$1,903,421.66 10%	\$1,551,063.88 10%	\$1,911,102.28 10%	\$2,056,102.28 10%	\$7,057,208.87 29%
<b>Invested one to three years</b>						
Certificates of Deposit		\$1,891,000.00	\$1,891,000.00	\$1,891,000.00	\$1,896,000.00	\$1,804,000.00
Municipal Bonds		\$825,672.50	\$825,672.50	\$825,672.50	\$315,572.50	\$266,055.88
Government Agencies*		\$1,003,816.81	\$1,508,232.59	\$1,508,232.59	\$1,508,232.59	\$1,508,232.59
Total invested one to three years	10%-20%	\$3,720,489.31 20%	\$4,224,905.09 26%	\$4,224,905.09 23%	\$3,719,805.09 18%	\$3,578,288.47 15%
<b>Invested over three years</b>						
Certificates of Deposit		\$375,000.00	\$375,000.00	\$375,000.00	\$615,000.00	\$1,350,000.00
Municipal Bonds		\$1,385,950.07	\$1,385,950.07	\$1,385,950.07	\$1,896,050.07	\$2,211,622.57
Government Agencies *		\$2,445,000.00	\$2,445,000.00	\$2,445,000.00	\$2,445,000.00	\$2,445,000.00
Total invested over three years	10%-20%	\$4,205,950.07 22%	\$4,205,950.07 26%	\$4,205,950.07 23%	\$4,956,050.07 24%	\$6,006,622.57 24%
<b>Total</b>	<b>100%</b>	<b>\$18,729,110.63</b>	<b>\$16,136,418.54</b>	<b>\$18,464,349.52</b>	<b>\$20,300,310.66</b>	<b>\$24,527,206.85</b>
<b>Current month variance</b>			\$2,592,692.09 16%	\$264,761.11 1%	(\$1,571,200.03) -8%	(\$5,798,096.22) -24%

\* - Most of these investments have call dates less than one year.

**Note:**

The over three year period exceeds the goals but several investments are priced to call in the future.



**City of Cloquet**  
**Interest Earnings Analysis**  
**Month Ending December**  
**2018**

Type	%	Invested Balance	Interest	Rate of Return
Money Markets	14%	\$2,155,241.80	\$3,997.45	2.18%
Money Market - bond fund	20%	\$3,057,468.54	\$5,661.55	2.18%
CD's*	23%	\$3,399,000.00	\$5,166.94	1.79%
Municipals*	16%	\$2,477,628.45	\$4,474.41	2.13%
Government agencies*	26%	\$3,953,232.59	\$4,843.81	1.44%
Total Investment Return*	65%	\$9,829,861.04	\$14,485.16	1.74%
Total Return	100%	\$15,042,571.38	\$24,144.16	1.89%

Earnings Comparison	Budget	YTD Budget	YTD Actual
2018 Interest Earnings	\$ 326,000	\$ 326,000	\$ 325,419
2017 Interest Earnings	\$ 327,000	\$ 327,000	\$ 273,075
2016 Interest Earnings	\$ 336,000	\$ 336,000	\$ 194,482

Rate Comparisons	Current	Last Month	Last Year	Two Years
	December 2018	November 2019	December 2017	December 2016
Average Total Return	1.89%	1.87%	1.49%	1.40%
Average Investment Return*	1.74%	1.76%	1.63%	1.64%

**Monthly report of January 2018**

City of Cloquet

Type	Permits		
	Number Issued	Value	Amount
ADMIN COMMERCIAL/INDUSTRIAL	3	12 680.00	270.60
ADMINISTRATIVE PERMIT	5	25 400.00	564.65
BUILDING NEW RESIDENTIAL	1	120 000.00	1 719.49
MECHANICAL PERMIT	6	0.00	225.00
PLUMBING	3	0.00	195.00
REROOF OR RESIDE	2	0.00	202.00
SCANLON MECHANICAL PERMIT	1	0.00	40.00
SIGN	1	0.00	43.00
<b>Total</b>	<b>22</b>	<b>158 080.00</b>	<b>3 259.74</b>

**City of Scanlon**  
**Permits Issued & Fees Report - Condensed**

Issued Date From: 1/1/2019 To: 1/31/2019  
 Permit Type: All Property Type: All Construction Type: All  
 Include YTD: Yes Status: Not Voided

Permit Kind	Permit Count	Valuation	Revenue	Plan Check	State Surcharge	Total Fees
<b>Permit Type: BUILDING</b>						
SINGLE FAMILY ALTERATION/REMODEL	Period YTD	13,393.00	237.25		6.70	243.95
	1	13,393.00	237.25		6.70	243.95
<b>Permit Type: BUILDING - Totals</b>						
	Period YTD	13,393.00	237.25		6.70	243.95
	1	13,393.00	237.25		6.70	243.95
<b>Permit Type: PLUMBING</b>						
SINGLE FAMILY ALTERATION/REMODEL	Period YTD		55.00		1.00	56.00
	1		55.00		1.00	56.00
<b>Permit Type: PLUMBING - Totals</b>						
	Period YTD		55.00		1.00	56.00
	1		55.00		1.00	56.00
<b>Report Totals</b>						
	Period YTD	\$13,393.00	292.25		7.70	299.95
	2	\$13,393.00	292.25		7.70	299.95



**City of Cloquet**  
**Permits Issued & Fees Report - Condensed**

Issued Date From: 1/1/2019 To: 1/31/2019  
 Permit Type: All Property Type: All Construction Type: All  
 Include YTD: Yes Status: Not Voided

Permit Kind	Permit Count	Valuation	Revenue	Plan Check	State Surcharge	Total Fees
<b>Permit Type: BUILDING</b>						
COMMERCIAL SIGN	Period 2 YTD 2		222.00 222.00			222.00 222.00
DUPLEX ALTERATION/REMODEL	Period 1 YTD 1	12,000.00 12,000.00	209.25 209.25		6.00 6.00	215.25 215.25
SINGLE FAMILY ALTERATION/REMODEL	Period 4 YTD 4	6,422.00 6,422.00	230.00 230.00		3.21 3.21	233.21 233.21
SINGLE FAMILY ROOF	Period 1 YTD 1		100.00 100.00		1.00 1.00	101.00 101.00
SINGLE FAMILY SIDING	Period 1 YTD 1		100.00 100.00		1.00 1.00	101.00 101.00
<b>Permit Type: BUILDING - Totals</b>						
	Period 9 YTD 9	18,422.00 18,422.00	861.25 861.25		11.21 11.21	872.46 872.46
<b>Permit Type: MECHANICAL</b>						
COMMERCIAL ALTERATION/REMODEL	Period 1 YTD 1		40.00 40.00		1.00 1.00	41.00 41.00
COMMERCIAL NEW CONSTRUCTION	Period 1 YTD 1		280.00 280.00		1.00 1.00	281.00 281.00
COMMERCIAL REPAIR	Period 1 YTD 1		40.00 40.00		1.00 1.00	41.00 41.00
SINGLE FAMILY ALTERATION/REMODEL	Period 1 YTD 1		40.00 40.00		1.00 1.00	41.00 41.00
SINGLE FAMILY NEW CONSTRUCTION	Period 1 YTD 1		55.00 55.00		1.00 1.00	56.00 56.00
SINGLE FAMILY REPAIR	Period 6 YTD 6		250.00 250.00		6.00 6.00	256.00 256.00

Permit Kind	Permit Count	Valuation	Revenue	Plan Check	State Surcharge	Total Fees
<b>Permit Type: MECHANICAL - Totals</b>						
Period	11		705.00		11.00	716.00
YTD	11		705.00		11.00	716.00
<b>Permit Type: PLUMBING</b>						
<b>COMMERCIAL NEW CONSTRUCTION</b>						
Period	1		2,435.00		1.00	2,436.00
YTD	1		2,435.00		1.00	2,436.00
<b>COMMERCIAL REPAIR</b>						
Period	1		25.00		1.00	26.00
YTD	1		25.00		1.00	26.00
<b>DUPLEX ALTERATION/REMODEL</b>						
Period	1		35.00		1.00	36.00
YTD	1		35.00		1.00	36.00
<b>SINGLE FAMILY ALTERATION/REMODEL</b>						
Period	1		35.00		1.00	36.00
YTD	1		35.00		1.00	36.00
<b>SINGLE FAMILY NEW CONSTRUCTION</b>						
Period	1		195.00		1.00	196.00
YTD	1		195.00		1.00	196.00
<b>Permit Type: PLUMBING - Totals</b>						
Period	5		2,725.00		5.00	2,730.00
YTD	5		2,725.00		5.00	2,730.00
<b>Report Totals</b>						
Period	25	\$18,422.00	4,291.25		27.21	4,318.46
YTD	25	\$18,422.00	4,291.25		27.21	4,318.46

## News Release

Feb. 4, 2019

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### MnDOT urges motorists to be cautious when driving near snowplows

**ST. PAUL, Minn.** – There have been more than 25 crashes so far this winter involving vehicles and state snowplows. With winter far from over, the Minnesota Department of Transportation is urging motorists to use extra caution during plowing and snow removal operations.

“The main causes of these crashes are motorists driving too fast for conditions, driving too close to the plow and driver inattention,” said Todd Stevens, acting state maintenance engineer. “Our snowplow drivers are well-trained to operate their plows, which often travel much slower than the posted speeds because it is most effective for clearing roads. For safety’s sake, motorists need to be patient and stay back from the plow.”

Stevens said that operators have a restricted view from the plow cab, so they must rely on mirrors to see to the rear and side of the truck. Their vision is also hampered by the snow clouds they create while they plow.

“The safest place you can be is well behind the snowplow and away from the snow cloud it creates,” he said. “The road is clear behind the plow but not necessarily in front of it, so in most cases it makes sense to travel behind the plow.”

Last year in Minnesota, there were 84 crashes involving vehicles and MnDOT snowplows.

Minnesota law requires motorists to turn on their headlights when it’s snowing or at any other time when weather conditions impair visibility.

Other recommendations for safe driving around snowplows include:

- **Stay alert** for snowplows, which turn or exit frequently and often with little warning. They also may travel over centerlines or partially in traffic to further improve road conditions.
- **Stay back** at least 10 car lengths behind the plow. Don’t drive into a snow cloud.
- **Slow down** to a safe speed for current conditions.
- **Turn on your headlights and wear your seat belt.**
- **Turn off the cruise control.**
- **Be patient** and remember snowplows are working to improve road conditions for your trip.
- **Don’t drive distracted.**

Motorists should check road conditions at [511mn.org](http://511mn.org).